

STATE OF LOUISIANA DEFERRED COMPENSATION PLAN 9100 Bluebonnet Centre Blvd., Suite 203 Baton Rouge, LA 70809 Phone: (225) 926-8082

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HARDSHIP COMMITTEE REPORT

Thursday, November 8, 2018

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING LOUISIANA DEFERRED COMPENSATION COMMISSION

Thursday, November 8, 2018, 8:15 a.m. 9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member

Ben Huxen, Executive Director/General Counsel, Municipal Police Employees' Retirement System Reta McFarland, Retired Participant Member

Others Present:

Susan Allsup, Field Administrative Support, Baton Rouge Empower Retirement John Lazard, Participant LaGretta Lazard, Spouse of Participant

APPLICATIONS REVIEWED

<u>Case No. 18-05-46:</u> Participant is requesting a partial distribution in the amount of \$3,300 of his account balance of \$20,592.84 for loss of wages.

The Hardship Committee approved a partial distribution in the amount of \$3,300 based on documentation submitted.

<u>Case No. 18-11-110:</u> Participant is requesting a full withdrawal of her account balance of \$1,575.92 for loss of wages.

The Hardship Committee approved a full withdrawal in the amount of \$1,575.92 for loss of wages.

<u>Case No. 18-11-111:</u> Participant is requesting a full withdrawal of her account balance of \$561.23 for loss of wages.

The Hardship Committee approved a full withdrawal in the amount of \$561.23 for loss of wages.

<u>Case No. 18-11-112:</u> Participant is requesting a partial distribution in the amount of \$5,000 of his account balance of \$32,713.68 to prevent eviction.

The Hardship Committee approved a partial distribution in the amount of \$5,000 based on documentation submitted to prevent eviction.

<u>Case No. 18-11-113:</u> Participant is requesting a partial distribution in the amount of \$4,698.32 of her account balance of \$17,142 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$4,698.32 based on documentation submitted for medical expenses.

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<u>Case No. 18-11-114:</u> Participant is requesting a partial distribution in the amount of \$4,235.21 of his account balance of \$57,918.75 to reinstate mortgage.

The Hardship Committee approved a partial distribution in the amount of \$4,235.21 based on documentation submitted for mortgage payments.

Case No. 18-11-115: Participant is requesting a full distribution of her account balance of \$2,374.22 for mortgage payments that are in default status.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 18-11-116: Participant is requesting a full distribution of her account balance of \$4,409 for mortgage payments that are delinquent.

The Hardship Committee approved a full withdrawal based on documentation submitted.

<u>Case No. 18-11-117:</u> Participant is requesting a full distribution of her account balance of \$13,720 for loss of wages and mortgage payments.

The Hardship Committee approved a partial distribution in the amount of \$4,346.63 based on documentation submitted for mortgage payments.

<u>Case No. 18-11-118:</u> Participant is requesting a full distribution of his account balance of \$8,721.25 for deceased mother in law's home. Documentation shows spouse's wife and disabled brother-in-law as defendants listed in the petition. In order to retain the home for disabled brother-in-law, reverse mortgage must be paid in full to prevent foreclosure.

The Hardship Committee reviewed petition and approved a full withdrawal based on documentation submitted.

<u>Case No. 18-11-119:</u> Participant is requesting a partial distribution in the amount of \$3,500 of her account balance of \$4,833 for legal expenses.

The Hardship Committee approved a partial distribution in the amount of \$3,500 based on documentation submitted for legal expenses.

<u>Case No. 18-11-120:</u> Participant is requesting a full distribution of her account balance of \$1,463 for loss of wages and medical expenses.

The Hardship Committee approved a full distribution in the amount of \$1,463 for loss of wages.

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<u>Case No. 18-11-121:</u> Participant is requesting a partial distribution in the amount of \$4,023.53 of her account balance of \$6,909 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$4,023.53 based on documentation submitted for medical expenses.

<u>Case No. 18-11-122:</u> Participant is requesting a partial distribution in the amount of \$3,000 of her account balance of \$4,789 to prevent eviction.

The Hardship Committee approved a partial distribution in the amount of \$3,000 based on documentation submitted to prevent eviction.

<u>Case No. 18-11-123:</u> Participant is requesting a full withdrawal of her account balance of \$1,836 for home repairs due to hail damage.

The Hardship Committee approved a full distribution in the amount of \$1,836 home repairs.

Date Accepted	Susan Allsup, Field Administrative Support
Date Accepted	Virginia Burton, Secretary